SEYLAN	BANK PLC
FINANCIAL	STATEMENTS
Nine months ended	30th September, 2024



INCOME STATEMENT								(A	moun	ts in Rup	ees Thou	isands)	STATEMENT OF CASH FLOWS			(Amounts in Rup	ees Thousand
(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Group			Group			BAI		GRO	
(Nine Months	Ended	For the	e Quarter En	ded	For the N	ine Months	Ended	For the	e Quarter En	ded	For the Nine Months ended 30th September	2024 LKR '000	2023 LKR '000	2024 LKR '000	2023 LKR '000
	30	th Septembe	r	30t	h September	r	30tl	ı Septembe	r	30t	h Septembe	r	Cash Flows from Operating Activities	LKN UUU	LKN UUU		LKN 000
													Interest Receipts	66,818,628	85,831,788	66,863,862	85,899,257
	2024	2023	Growth	2024	2023	Growth	2024	2023	Growth	2024	2023	Growth	Interest Payments Net Commission Receipts	(38,749,277) 5,828,577	(46,008,485) 5,391,992	(38,743,369) 5,827,806	(45,994,719) 5,389,845
			%			%			%			%	Trading Income	39,944	188,042	39,944	188,042
laterest la series	00.000.550	00 707 750	(02.04)	10 750 707	00 710 005	(00.00)	CO 741 700	00 005 007	(00.05)	10 700 701	00 705 404	(00.00)	Payments to Employees VAT and SSCL on Financial Services Paid	(7,392,376) (3,728,057)	(6,542,322) (2,869,268)	(7,427,339) (3,728,057)	(6,572,303) (2,869,268)
Interest Income Less: Interest Expenses	63,696,556 36,434,750	82,767,758 52,214,122	()		-1 1	· /	36,195,703		• •		26,735,484 16.552.542	• •	Receipts from Other Operating Activities	716,950	1,095,860	789,732	1,154,919
Net Interest Income		30,553,636								1	-1 1-		Payments on Other Operating Activities Operating Profit before Changes in Operating Assets and Liabilities	(5,717,670) 17,816,719	(4.762,813) 32.324,794	(5,807,589) 17.814.990	(4,780,047) 32,415,726
	21,201,000	50,555,050	(10.77)	0,071,701	10,000,000	(14.02)	21,040,001	50,040,501	(10.70)	0,700,771	10,102,342	(10.57)	(Increase)/Decrease in Operating Assets:				
Fee and Commission Income	6,055,812	5,595,064	8.23	2,169,553	1,945,255	11.53	6,055,591	5.594.918	8.23	2,169,446	1,945,240	11.53	Balances with Central Bank of Sri Lanka Financial Assets at Amortized cost - Loans and Advances	(2,550,175) (10,577,071)	11,486,436 19,416,200	(2,550,175) (10,577,071)	11,486,436 19,416,200
Less: Fee and Commission Expenses	227,235	203.072	11.90	79.878	70.890	12.68	227,785		11.08	79.878	72.891	9.59	Other Assets	(10,577,071) (910,791)	1,285,082	(10,577,071) (898,429)	1,274,249
Net Fee and Commission Income	5,828,577	5,391,992		2,089,675			5,827,806			2,089,568	1,872,349		Increase/(Decrease) in Operating Liabilities:				
		, , .											Financial Liabilities at Amortized Cost - Due to Depositors Financial Liabilities at Amortized Cost - Due to Debt Securities Holders	12,177,955 (3,172,470)	13,668,103 (798,967)	12,150,283 (3,172,470)	13,668,103 (798,967)
Net Gains/(Losses) from Trading	189,200	292,240	(35.26)	37,595	(8,156)	560.95	189,200	292,240	(35.26)	37,595	(8,156)	560.95	Financial Liabilities at Amortized cost - Due to Other Borrowers	2,877	1,567	2,877	1,567
Net Gains from Derecognition of Financial Assets	228,446	119,423	91.29	15,869	88,225	(82.01)	228,446	119,423	91.29	15,869	88,225	(82.01)	Other Liabilities Due to Banks	231,204 353,150	792,452 (20,529)	24,951 353,150	721,738 (20,529)
Net Other Operating Income	755,563	1,015,755	(25.62)	169,329	721,914	(76.54)	724,013	968,475	(25.24)	193,116	749,231	(74.22)	Cash Generated from Operating Activities before Income Tax	13,371,398	78,155,137	13,148,106	78,164,523
													Income Tax Paid Net Cash (Used in)/Generated from Operating Activities	(3,403,467) 9,967,931	(5,104,009) 73.051.129	(3,439,925) 9,708,181	(5,113,731) 73,050,792
Total Operating Income	34,263,592	37,373,046	(8.32)	10,984,229	12,761,744	(13.93)	34,515,552	37,618,344	(8.25)	11,096,919	12,884,591	(13.87)	Net Cash (Used in)/denetated from Operating Activities	9,907,931	10,001,129	9,700,101	73,030,792
													Cash Flows from Investing Activities	(540,000)	(700.000)	(504.040)	(740.007)
Less: Impairment Charges	4,149,782	13,446,929	(69.14)	1,194,117	3,887,935	(69.29)	4,149,782	13,446,929	(69.14)	1,194,117	3,887,935	(69.29)	Purchase of Property, Plant & Equipment Improvements in Investment Properties	(519,698)	(723,282)	(521,612) (1,497)	(743,937) (10,245)
													Proceeds from Sale of Property , Plant & Equipment	227	6,903	227	6,903
Net Operating Income	30,113,810	23,926,117	25.86	9,790,112	8,873,809	10.33	30,365,770	24,171,415	25.63	9,902,802	8,996,656	10.07	Net Proceeds from Sale, Maturity And Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development Bonds, International Sovereign Bonds and United States Treasury Bills Maturing after Three Months	(46.594.592)	(964.411)	(46.903.304)	(833,765)
Less: Operating Expenses													Net Proceeds From Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	(177,016)	74,996	(177,016)	72,174
Personnel Expenses	8,085,327	7,017,156		2,713,586			8,124,049			2,725,540	2,502,228		Reverse Repurchase Agreements maturing after Three Months Net Purchase of Intangible Assets	(166,812)	(81,352)	(166,812)	(81,352)
Depreciation and Amortization Expenses	982,329	970,139	1.26	335,237	318,665		1,026,902		0.74	348,215	335,879		Net Cash Flow from Acquisition of Investment in Subsidiaries	(100,012)	(01,332)	(100,012)	(01,352)
Other Expenses	6,605,942	5,859,065	12.75	2,236,482	1,908,165	17.21	6,668,795	5,913,141	12.78	2,258,355	1,926,159	17.25	Net Cash Flow from Disposal of Subsidiaries Dividend Received from Investment in Subsidiaries	- 88.682	-		-
T.1.1.0	45 070 500	40.040.000	40.00	F 005 005	4 740 007	10.00		40.000.000	40.40	5 000 440	4 704 000	44.00	Dividend Received from Investment in Subsidiaries	4,774	106,340 868	4.774	868
Total Operating Expenses	15,6/3,598	13,846,360	13.20	5,285,305	4,/18,08/	12.02	15,819,746	13,988,009	13.10	5,332,110	4,764,266	11.92	Net Cash (Used in)/Generated from Investing Activities	(47,364,435)	(1,579,938)	(47,765,240)	(1,589,354)
Operating Profit before Taxes	14,440,212	10,079,757	43.26	4,504,807	4,155,722	8.40	14,546,024	10,183,406	42.84	4,570,692	4,232,390	7.99	Cash Flows from Financing Activities				
													Net Proceeds from the Issue of Ordinary Share Capital Net Proceeds from the Issue of Other Equity Instruments		-		
Less: Value Added Tax on Financial Services	3,364,804	2,543,783	32.28	1,078,399	992,925	8.61	3,364,804	2,543,783	32.28	1,078,399	992,925	8.61	Net Proceeds from the Issue of Subordinated Debt	10,000,000	5,000,000	10,000,000	5,000,000
Less: Social Security Contribution Levy	467,331	354,846	31.70	149,772	138,921	7.81	467,331	354,846	31.70	149,772	138,921	7.81	Repayment of Subordinated Debt Interest Paid on Subordinated Debt	(5,000,000) (2,672,779)	(7,182,280) (2,160,764)	(4,971,000)	(7,082,280) (2,160,764)
													Interest Paid on Un-Subordinated Debt	(2,072,779)	(2,100,704)	(2,672,779)	(2,100,704)
Profit before Income Tax	10,608,077	7,181,128	47.72	3,276,636	3,023,876	8.36	10,713,889	7,284,777	47.07	3,342,521	3,100,544	7.80	Dividend Paid to Non-Controlling Interest		-	(44,331)	(52,390)
													Dividend Paid to Shareholders of the Bank Dividend Paid to Holders of Other Equity Instruments	(535,793)	-	(551,443)	
Less: Income Tax Expense	4,014,990	2,685,415	49.51	1,241,879	1,103,604	12.53	4,086,426	2,766,865	47.69	1,266,033	1,102,748	14.81	Repayment of Principal Portion of Lease Liabilities	(672,554)	(615,495)	(445,742)	(401,658)
													Net Cash (Used In)/Generated from Financing Activities Net Increase in Cash and Cash Equivalents	<u>1,118,874</u> (36,277,630)	(4,958,539) 66,512,652	(36,742,354)	(4,697,092) 66,764,346
Profit for the Period	6,593,087	4,495,713	46.65	2,034,757	1,920,272	5.96	6,627,463	4,517,912	46.69	2,076,488	1,997,796	3.94	Cash and Cash Equivalents at Beginning of the Year	143,256,299	83,255,632	143,766,143	83,449,117
During the second second													Cash and Cash Equivalents at End of the Period Reconciliation of Cash and Cash Equivalents	106,978,669	149,768,284	107,023,789	150,213,463
Profit Attributable to:	0 500 007	4 405 740	40.05	0 004 757	1 000 070	F 00	0 004 400	4 474 445	47.00	0.005.000	1 074 005	4.64	Cash and Cash Equivalents	34,685,935	70,159,621	34,685,975	70,159,661
Equity Holders of the Bank	6,593,087	4,495,713	40.05	2,034,757	1,920,272	5.96	6,604,193 23,270	, , -		2,065,926	1- 1	4.61 (53.80)	Placements with Banks and Finance Companies Government of Sri Lanka Treasury Bills/Bonds, Development Bonds, International Sovereign Bonds and United States Treasur	30,288,229	19,974,998	30,288,727	19,975,496
Non-Controlling Interest Profit for the Period	6.593.087	4.495.713	-	2.034.757	1 020 272	5.06			<u> </u>		22,861 1.997.796	<u> </u>	Government of Sri Lanka Treasury Bills/Bonds, Development Bonds, International Sovereign Bonds and United States Treasur Bills maturing within Three Months	38,879,428	57,132,786	38,924,010	57,577,427
	0,093,007	4,490,713	40.03	2,034,737	1,320,212	5.90	0,027,403	4,317,912	40.09	2,070,468	1,997,790	0.94	Securities Purchased Under Resale Agreements maturing within Three Months	3,125,077	2,500,879	3,125,077	2,500,879

(Amounts in Rupees Thousands)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Amounts in Rupees Thousands)

SEYLAN BANK PLC - DEBENTURES

(In terms of Rule 7.4 of the Colombo Stock Exchange)	For the Nine r	Bank nonths Ende	ed 30th Sen.	For the O	Bank Iarter Ended	30th Sen.	For the Nin	Group le months Fn	ded 30th Sep.	For the Qu	Group arter Ended	30th Sen
	2024	2023	Growth %	2024	2023	Growth %	2024	2023	Growth %	2024	2023	Growth %
Profit for the Period	6,593,087	4,495,713	46.65	2,034,757	1,920,272	5.96	6,627,463	4,517,912	46.69	2,076,488	1,997,796	3.94
Other Comprehensive Income/ (Loss), Net of Tax												
Items that are or may be Reclassified to Income Statement in Subsequent Periods												
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(202,114)	1,134,292	(117.82)	(331,431)	564,114	(158.75)	(187,981)	1,137,487	(116.53)	(337,211)	563,179	(159.88)
Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	61,504	(340,288)	118.07	100,299	(169,234)	159.27	57,264	(341,247)	116.78	102,033	(168,954)	160.39
Items that will never be Reclassified to Income Statement in Subsequent Periods												
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	44,392	362,270	(87.75)	7,582	252,412	(97.00)	44,392	362,270	(87.75)	7,582	252,412	(97.00)
Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income/ (Loss) for the Period, Net of Taxes	(96,218)	1,156,274	(108.32)	(223,550)	647,292	(134.54)	(86,325)	1,158,510	(107.45)	(227,596)	646,637	(135.20)
Total Comprehensive Income for the Period Attributable to:	6,496,869	5,651,987	14.95	1,811,207	2,567,564	(29.46)	6,541,138	5,676,422	15.23	1,848,892	2,644,433	(30.08)
Equity Holders of the Bank Non-Controlling Interest	6,496,869	5,651,987	14.95	1,811,207	2,567,564	(29.46)	6,514,873 26,265	5,632,295 44,127	15.67 (40.48)	1,839,354 9.538	2,621,765 22.668	(29.84) (57.92)
Total Comprehensive Income for the Period	6,496,869	5,651,987	14.95	1,811,207	2,567,564	(29.46)	6,541,138		15.23	1,848,892		(30.08)

STATEMENT	OF FINANCIAL POSITION
JATEWIENI	UF FINANGIAL FUSITION

In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank		Group					
	As at 30.09.2024	As at 31.12.2023 (Audited)	Growth %	As at 30.09.2024	As at 31.12.2023 (Audited)	Growt			
issets		(*******)			()				
ash and Cash Equivalents	34,564,222	48,851,143	(29.25)	34,564,262	48,851,183	(29.25			
lances with Central Bank of Sri Lanka	9,578,456	7,028,281	36.28	9,578,456	7,028,281	36.28			
acements with Banks and Finance Companies	30,136,787	22,064,672	36.58	30,136,787	22,064,672	36.58			
erivative Financial Instruments	28,296	88,022	(67.85)	28,296	88,022	(67.85			
nancial Assets recognized through Profit or Loss									
- Measured at Fair Value	24,154,071	27,753,867	(12.97)	24,154,071	27,753,867	(12.97			
- Designated at Fair Value	-	· · ·	-	-	-				
nancial Assets at Amortized Cost									
- Loans and Advances	441,508,345	437,532,470	0.91	441,508,345	437,532,470	0.91			
- Debt and Other Instruments	118,697,599	104,354,510	13.74	118,744,374	104,625,662	13.49			
nancial Assets measured at Fair Value through Other Comprehensive Income	45,921,790	40,048,711	14.66	46,264,962	40,286,865	14.84			
vestment in Subsidiary	1,153,602	1,153,602	-	-	-				
oup Balances Receivable	40,300	40,500	(0.49)	-	-	(0.00			
operty, Plant & Equipment	3,912,893	3,874,650	0.99	6,621,135	6,627,167	(0.09			
ght-of-use Assets vestment Properties	5,113,741	5,114,518	(0.02)	2,698,945 858,852	2,735,963 884,219	(1.35			
	-	526.090	4 20			(2.87			
tangible Assets vferred Tax Assets	560,067 2,023,006	536,989 3,171,806	4.30 (36.22)	560,067 1,401,349	536,989 2,571,168	4.30 (45.50			
her Assets	2,023,006	16,371,694	(30.22)	16,378,522	2,571,168	(45.50 (0.17			
	10,319,775	10,371,094	(0.32)	10,370,322	10,400,702	(0.17			
tal Assets	733,712,950	717,985,435	2.19	733,498,423	717,993,290	2.10			
abilities									
ie to Banks	12,449,906	12,096,756	2.92	12,449,906	12,096,756	2.92			
erivative Financial Instruments	757	32,269	(97.65)	757	32,269	(97.65			
nancial Liabilities at Amortized Cost									
- Due to Depositors	597,768,293	590,698,330	1.20	597,768,293	590,698,330	1.20			
- Due to Debt Securities Holders	3,685,625	6,862,998	(46.30)	3,685,625	6,862,998	(46.30			
- Due to Other Borrowers	19,028	16,151	17.81	19,028	16,151	17.81			
oup Balances Payable	99,209	115,823	(14.34)	-	-				
bt Securities Issued	24,512,169	19,967,701	22.76	24,512,169	19,967,701	22.76			
urrent Tax Liabilities	2,083,850	2,688,253	(22.48)	2,109,256	2,719,843	(22.45			
ase Liabilities her Liabilities	5,508,015 21,336,574	5,409,418 19,591,155	1.82 8.91	2,330,542 21,352,245	2,245,420 19,655,972	3.79 8.63			
tal Liabilities uity	667,463,426	657,478,854	1.52	664,227,821	654,295,440	1.52			
ated Capital	21,693,370	20,908,673	3.75	21,693,370	20,908,673	3.75			
atutory Reserve Fund	2,880,973	2,880,973	5.75	2,880,973	2,880,973	5.70			
ir Value through Other Comprehensive Income Reserve	(303,115)	(203,999)	(48.59)	(327,063)	(233,618)	(40.00			
etained Earnings	39,903,502	34,846,140	14.51	40,686,190	35,540,973	14.48			
her Reserves	2,074,794	2,074,794	-	3,306,910	3,284,805	0.67			
tal Shareholders' Equity	66,249,524	60,506,581	9.49	68,240,380	62,381,806	9.39			
on-controlling Interest	-	· ·	-	1,030,222	1,316,044	(21.72			
tal Equity	66,249,524	60,506,581	9.49	69,270,602	63,697,850	8.75			
tal Equity & Liabilities	733,712,950	717,985,435	2.19	733,498,423	717,993,290	2.16			
ntingent Liabilities and Commitments	179,290,776	165,840,804	8.11	179,296,355	165,859,420	8.10			
emorandum Information									
Imber of Employees	3,158	3,077	2.63	3,175	3,095	2.58			
imber of Banking Centres	170	171	(0.58)	170	171	(0.58			
t Assets Value per Ordinary Share (Rs.)	104.22	98.31	6.01	107.36	101.36	5.9			
ertification;									
ertify that the above Financial Statements are in compliance with the requirem	ents of the Companies Ac	ct No. 07 of 2007.							
<i>gd.)</i> a mpika Dodanwela (Ms.) ief Financial Officer									
e the undersigned, being the Chairman, Director/Chief Executive Officer of Sey the above statements have been prepared in compliance with the format and the information contained in these statements have been extracted from the t	definitions prescribed by	the Central Bank of Sr		ted as audited .					
Sgd.) Istice Buwaneka P. Aluwihare PC nairman		<i>(Sgd.)</i> Ramesh Jay Director/Chi	rasekara ef Executive Officer	r					
istober 29, 2024 Jombo		Director/GII							

SETLAN DANK FLG - DEDENTURES		CURRENT Period		IPARATIVE Period
		01-July-24 to 30-Sep24		July-23 to -Sep23
Debt (Debentures)/Equity Ratio (Times)		0.37		0.33
Jebt (Debentures plus Long term Debt)/Equity Ratio (Times) nterest Cover (Times)		0.44 5.85		0.41 4.32
Quick Asset Ratio (Times)		0.85		0.92
2018 Issue Market Prices during July to September (Ex Interest) 7 Year Fixed Semi Annual - 13.20% p.a.		*		*
10 Year Fixed Semi Annual - 13.50% p.a Interest Yield as at Date of Last Trade		*		*
Yield to Maturity of Trade Done on		*		*
Interest Rate of Comparable Government Security - 7 Years		10.17%		15.13%
- 10 Years		12.24%		14.04%
2019 Issue Market Prices during July to September (Ex Interest) 5 Year Fixed Annual - 15.00% p.a. (Debenture matured and redeemed on 18/04/2024) 5 Year Fixed Semi Annual - 14.50% p.a. (Debenture matured and redeemed on 18/04)				*
Interest Yield as at Date of Last Trade 5 Year Fixed Annual - 15.00% p.a (Debenture matured and redeemed on 18/04/2024) 5 Year Fixed Semi Annual - 14.50% p.a. (Debenture matured and redeemed on 18/04/				*
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 15.00% p.a (Debenture matured and redeemed on 18/04/2024) 5 Year Fixed Semi Annual - 14.50% p.a. (Debenture matured and redeemed on 18/04/				*
Interest Rate of Comparable Government Security - 5 Years				15.16%
2021 Issue Markot Prisos during July to Sontombor (Ex Interact)				
Market Prices during July to September (Ex Interest) 5 Year Fixed Annual - 9.75% p.a. 5 Year Fixed Quartely - 9.25% p.a. Interest Yield as at Date of Last Trade		*		*
Interest vielo as at Date of Last irade 5 Year Fixed Annual - 9.75% p.a. 5 Year Fixed Quartely - 9.25% p.a. Yield to Maturity of Trade Done on		*		*
Year Fixed Annual 9.35% p.a. 5 Year Fixed Quartely - 9.25% p.a.		*		*
interest Rate of Comparable Government Security - 5 Years		10.55%		14.94%
2023 Issue Market Prices during July to September (Ex Interest)				
- Highest Price		134.00		100.00
- Lowest Price - Last Traded Price (06/09/2024) / (21/08/2023)		100.00 134.00		100.00 100.00
5 Year Fixed Quartely - 25.00% p.a.		*		*
Interest Yield as at Date of Last Trade 5 Year Fixed Annual - 28.00% p.a (06/09/2024) / (21/08/2023) 5 Year Fixed Quartely - 25.00% p.a.		20.90%		27.71% *
Y ield to Maturity of Trade Done on 5 Year Fixed Annual - 28.00% p.a. (06/09/2024) / (21/08/2023) 5 Year Fixed Quartely - 25.00% p.a.		15.06%		28.00%
Interest Rate of Comparable Government Security - 5 Years		12.19%		13.92%
2024 Issue (Debenture alloted on 17 July 2024) Market Prices during July to September (Ex Interest) 5 Year Fixed Annual - 13.25% p.a		*		
5 Year Fixed Quartely - 12.60% p.a. 7 Year Fixed Annual - 13.50% p.a 7 Year Fixed Semi Annual - 13.05% p.a		* *		
Interest Yield as at Date of Last Trade 5 Year Fixed Annual - 13.25% p.a		*		
5 Year Fixed Quartely - 12.60% p.a. 7 Year Fixed Annual - 13.50% p.a 7 Year Fixed Semi Annual - 13.05% p.a		* *		
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 13.25% p.a		*		
5 Year Fixed Quartely - 12.60% p.a. 7 Year Fixed Annual - 13.50% p.a.		*		
7 Year Fixed Semi Annual - 13.05% p.a		*		
Interest Rate of Comparable Government Security - 5 Years - 7 Years		12.22% 12.82%		
* No trading during the period. SELECTED PERFORMANCE INDICATO)RS			
ltem	BAN		GRO	-
Regulatory Capital (LKR Mn.)	30.09.2024	31.12.2023	30.09.2024	31.12.2023
Common Equity Tier I Total (Tier I) Capital Total Capital Base	55,692 55,692 77,502	55,448 55,448 70,147	57,264 57,264 79,074	56,998 56,998 71,698
Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio	12.25	12.52	12.58	12.86
Minimum Requirement - 7.00%) Total Tier I Capital Ratio Minimum Requirement - 8.50%)	12.25	12.52	12.58	12.86
(Minimum Requirement - 8.50%) Total Capital Ratio (Minimum Requirement - 12.50%)	17.05	15.84	17.37	16.18
Leverage Ratio (%) (Minimun Requirement - 3.00%)	7.14	7.30	7.34	7.50
Regulatory Liquidity Total Stock of High-Quality Liquid Assets (LKR Mn.)	190,286	174,012		
Liquidity Coverage Ratio % Rupee - (Minimum Requirement -100%)	509.82	355.16		
All Currency - (Minimum Requirement 100%) Net Stable Funding Ratio (%)	442.64 139.50	338.42 129.67		
(Minimum Requirement - 100%)	109.00	123.01		
Assets Quality (Quality of Loan Portfolio) Impaired Loans (Stage 3) Ratio (%) Impairment (Stage 3) to Stage 3 Loans Ratio (%)	3.05 72.85	3.85 68.29		
Profitability Interest Margin (%) Return on Assets (before Tax) (%)	5.03 1.96	5.76 1.45		

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SEYLAN BANK PLC FINANCIAL STATEMENTS



305,236,937

330.410.398

13,172,977

8.520,393

Nine months ended 30th September, 2024

SEGMENT REPORTING - G	ROUP							(Amounts i	n Rupees T	housands)
	BAN		TREA			VESTMENTS (T0	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023
Interest Income	54,513,818	74,467,701	9,809,070	9,471,894	51,723	82,809	(632,821)	(1,187,177)	63,741,790	82,835,227
Less: Interest Expenses	33,050,997	48,343,804	3,256,999	3,768,452	581	1,574	(112,874)	(126,964)	36,195,703	51,986,866
Net Interest Income	21,462,821	26,123,897	6,552,071	5,703,442	51,142	81,235	(519,947)	(1,060,213)	27,546,087	30,848,361
Fee and Commission Income	6,039,474	5,580,763	8,065	5,833		-	8,052	8,322	6,055,591	5,594,918
Less: Fee and Commission Expenses	214,564	181,188	12,671	21,884	550	2,001	-		227,785	205,073
Net Fee and Commission Income	5,824,910	5,399,575	(4,606)	(16,051)	(550)	(2,001)	8,052	8,322	5,827,806	5,389,845
Net Gains/(Losses) from Trading			189,200	292,240		-		-	189,200	292,240
Net Gains from Derecognition of Financial Assets			228,446	119,423			-		228,446	119,423
Net Other Operating Income	375,056	508,715	380,520	506,464	300,777	293,740	(332,340)	(340,444)	724,013	968,475
Inter Segment Revenue	(107,408)	(56,225)				-	107,408	56,225		-
Total Operating Income	27,555,379	31,975,962	7,345,631	6,605,518	351,369	372,974	(736,827)	(1,336,110)	34,515,552	37,618,344
Less: Depreciation and Amortization Expenses	581,231	587,100	11,395	11,190	914	928	433,362	420,145	1,026,902	1,019,363
Less: Impairment Charges	4,071,916	12,089,954	77,866	1,356,975		-		-	4,149,782	13,446,929
Less: Operating Expenses, VAT & SSCL on Financial Services	13,556,952	11,696,997	1,570,180	1,283,026	102,979	94,555	3,394,868	2,792,697	18,624,979	15,867,275
Reportable Segment Profit Before Income Tax	9,345,280	7,601,911	5,686,190	3,954,327	247,476	277,491	(4,565,057)	(4,548,952)	10,713,889	7,284,777
Less: Income Tax Expense									4,086,426	2,766,865
Profit For The Period									6,627,463	4,517,912
Profit Attributable To:										
Equity Holders of The Bank Non-Controlling Interests									6,604,193 23,270	4,474,445
Profit For The Period									6,627,463	43,467 4,517,912
Other Comprehensive Income, Net of Income Tax									(86,325)	1,158,510
Other Information										
Total Assets	478,934,173	482,833,324	235,051,464	192,089,913	6,427,778	6,397,787	13,085,008	12,057,831	733,498,423	693,378,855
Total Liabilities & Equity	635,592,952	598,648,600	70,007,779	70,946,050	6,427,778	6,397,787	21,469,914	17,386,418	733,498,423	693,378,855
Cash Flows from Operating Activities	8,226,171	71,731,898	5,775,450	5,322,492	131,626	150,784	(4,425,066)	(4,154,382)	9,708,181	73,050,792
Cash Flows from Investing Activities	(502,580)	(117,542)	(46,697,115)	(900,776)	(39,472)	164,899	(526,073)	(735,935)	(47,765,240)	(1,589,354
Cash Flows from Financing Activities	(672,554)	(615,495)	1,791,428	(4,343,044)	(318,793)	(177,558)	514,624	439,005	1,314,705	(4,697,092)
Capital Expenditure	(502,807)	(225,010)	(18,963)	(11,361)	(3,411)	(30,900)	(164,740)	(568,263)	(689,921)	(835,534)

STATEMENT OF CHANGES IN EQUITY - BANK

	Stated	l Capital	Statutory	Retained		Other Reserves		1
For the Nine Months ended 30th September	Ordinary Shares -Voting	Ordinary Shares -Non-Voting	Reserve Fund *	Earnings	Revaluation Reserve	FVOCI Reserve **	Other Reserves	Total
1 Balance as at 01st January 2023	12,314,065	7,612,388	2,568,162	31,063,994	1,374,219	(1,183,105)	700,575	54,450,298
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	4,495,713	-	-	-	4,495,713
Other Comprehensive Income (net of tax)								
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	794,004	-	794,004
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	362,270	-	362,270
2 Total Comprehensive Income for the Period		-		4,495,713		1,156,274	-	5,651,987
Transactions with Equity Holders, Recognized Directly In Equity Scrip Dividends to Equity Holders 3 Total Transactions with Equity Holders	480,599 480,599	501,621 501,621	-	(1,155,553) (1,155,553)	-	-	-	(173,333) (173,333)
Balance as at 30th September 2023 (1+ 2 + 3)	12,794,664	8,114,009	2,568,162	34,404,154	1,374,219	(26,831)	700,575	59,928,952
1 Balance as at 01st January 2024	12,794,664	8,114,009	2,880,973	34,846,140	1,374,219	(203,999)	700,575	60,506,581
Total Comprehensive Income for the Period Profit for the Period	-	-	-	6,593,087	-	-	-	6,593,087
Other Comprehensive Income (net of tax) - Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income		-	-	-		(140,610)		(140,610)
 Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income 	-	-	-	-	-	44,392	-	44,392
2 Total Comprehensive Income for the Period	-		-	6,593,087	-	(96,218)	-	6,496,869
Transactions with Equity Holders, Recognized Directly In Equity								
Cash/Scrip Dividends to Equity Holders	378,313	406,384	-	(1,538,623)	-	-	-	(753,926)
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	2,898	-	(2,898)	-	-
3 Total Transactions with Equity Holders	378,313	406,384	-	(1,535,725)	-	(2,898)	-	(753,926)
Balance as at 30th September 2024 (1 + 2 + 3)	13,172,977	8,520,393	2,880,973	39,903,502	1,374,219	(303,115)	700,575	66,249,524

EXPLANATORY NOTES

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka.

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting

The Group Financial Statements comprise of the consolidated Financial Statements of the Bank and its subsidiary Seylan Developments PLC (74.69%).

2. Information on Ordinary Shares

Ordinary Voting

(Amounts in Rupees Thousands)

Ordinary Non-Voting

1. General

	30/09/2024				
Voting	Non-Voting	Voting	Non-Voting		
47.50	38.50	50.90	40.40		
51.00	39.80	60.50	48.20		
40.10	32.00	37.00	26.80		
	47.50 51.00	47.50 38.50 51.00 39.80	47.50 38.50 50.90 51.00 39.80 60.50		

Shareholders' Information No. of Shares 1 Brown & Company PLC AC No. 01 31,979,642 2 Sin Lanka Insurance Corporation Lt - General Fund 30,0382,667 3 Employees Provident Fund 30,088,766 4 Mr. K. D. D. Prerra 28,557,231 5 Singhat Bank PLC/LOLC Investments Ltd 28,557,742 5 Sampatt Bank PLC/LOLC Investments Ltd 17,166,574 5 Sampatt Bank PLC/D CO on and Don Holdings Private Limited 11,145,792 10 Peoples Lassing & Finance PLC /Don and Don Holdings Private Limited 10,377,776 11 Sampatt Bank PLC /D Banc 6,490,669 13 Dan and Don Holdings Private Limited 5,003,548 14 NDE Capital Holdings Private Limited 2,001,556 15 Said Investment Holdings Private Limited 2,001,556 16 Mr. M. J. Fernando 1,321,373	21,693,370	635,647,335	Total
Brown & Company PLC A/C No. 01 31,979,642 Sri Lanka Insurance Corporation Ltd - General Fund 30,523,687 Employees Provident Fund 30,088,766 Mr. K. D. D. Perera 29,75,331 Sampath Bank PLC/LOLC Investments Ltd 26,631,485 Sampath Bank PLC/LOLC Investments Ltd 20,635,597,42 National Development Bank PLC 20,153,500 Bank of Ceylon No. 1 Account 17,169,574 Strainals Insurance Corporation Ltd - Life Fund 10,457,722 Peeples Lassing & Finance PLC Cono and Don Holdings Private Limited 110,457,722 Sampath Bank PLC/ Brown and Company PLC 10,371,776 Den and Don Holdings Private Limited 4,490,669 ND Capital Holdings Drivate Limited 2,886,650 Mr. K. B. Fernando 1,221,336 Mr. K. B. Fernando 1,220,731 Back Collings Private Limited 464,722,737 Arrow International (PLC) Lid A/C No.2 964,888 Dr. J. E. Kotelawala 699,357 Strain Bank PLC/LOLC Holdings PLC 2,775,575 Employees' Provident Fund 17,623,958 Strainakin surance Corporation Ltd - Life Fund 8,285,3		N- 69	
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5. Sisil Investment Holdings Private Limited 2,886,650 6. Mr. M. J. Fernando (Deceased) 1,541,336 7. Mr. K. R. B. Fernando 1,320,731 8. Capital Alliance PLC 964,888 9. Dr. J. L. B. Kotelawala 699,357 0. Arrow International (Pvt) Ltd A/C No.2 647,343 7. Wren Vargest Ordinary Non-Voting Shareholders as at September 30, 2024 No. of Shares 2. Sampath Bank PLC/LOLC Holdings PLC 146,722,737 1. LOLC Holdings PLC 23,775,575 1. Employees' Provident Fund 17,623,958 1. Don and Don Holdings Private Limited 8.885,331 3. Sri Lanka Insurance Corporation Ltd - Life Fund 8.524,229 4. Akbar Brothers Pvt Ltd A/C No.01 7,059,772 4. Auerbach Grayson and Company LLC 4,526,357 4. Peoples Leasing & Finance PLC/D on and Don Holdings Private Limited 3.892,259 0. Merrill J Fernando & Sons (Pvt) Limited 3.670,181 1. Mr. R. R. Leon 2,979,880 2. LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,557 3. Mr. N. Balasingam 2,324,335 4. Mr. N. Balasingam 2,332,435 5. Mr. R. Gautam 1,901,400 7. Mr. M. J.	1.8	5,503,548	
6. Mr. M. J. Fernando 1,541,336 7. Mr. K. R. B. Fernando 1,320,731 8. Capital Alliance PLC 964,888 9. Dr. J. L. B. Kotelawala 699,357 0. Arrow International (Pvt) Ltd A/C No.2 647,343 7. Iventy Largest Ordinary Non-Voting Shareholders as at September 30, 2024 No. of Shares 7. Sampath Bank PLC/LOLC Holdings PLC 146,722,737 1. LOLC Holdings PLC 17,623,958 2. Sampath Bank PLC/LOLC Holdings PLC 17,623,958 3. Sri Lanka Insurance Corporation Ltd - Life Fund 8,885,331 3. Sri Lanka Insurance Corporation Ltd - Life Fund 8,524,229 4. Akbar Brothers Pvt Ltd A/C No. 01 7,059,772 4. Auerbach Grayson and Company LLC 4,526,357 4. Peoples Leasing & Finance PLC/D on and Don Holdings Private Limited 4,489,132 4. Employees Trust Fund Board 3,892,259 0. Merrill J Fernando & Sons (Pvt) Limited 3,670,181 1. Mr. R. Eleon 2,979,880 2. LOLC Technology Services Limited 2,584,925 <	1.0	3,091,656	NDB Capital Holdings Limited Account No. 02
7.Mr. K. R. B. Fernando1,320,7318.Capital Alliance PLC964,88890. Dr. J. L. B. Kotelawala699,3570.Arrow International (Pvt) Ltd A/C No.2647,3432.Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2024No. of Shares2.Sampath Bank PLC/LOLC Holdings PLC146,722,7371.LOLC Holdings PLC23,775,5752.Employees' Provident Fund17,623,9582.Don and Don Holdings Private Limited8,885,3313.Sri Lanka Insurance Corporation Ltd - Life Fund8,524,2294. Akbar Brothers Pvt Ltd A/C No. 017,059,7724.Auerbach Grayson and Company LLC4,526,3574.Peoples Leasing & Finance PLC/Don and Don Holdings Private Limited4,489,1325.Employees Trust Fund Board3,892,2590.Merrill J Fernando & Sons (Pvt) Limited2,879,8802.LOLC Fenhology Services Limited2,885,2323.Mr. N. Balasingam2,584,9254.LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,5575.Sri Lanka Insurance Corporation Ltd - General Fund2,332,4356.Mr. R. Gautam1,901,4007.Mr. M. J. Fernando (Deceased)1,808,9388.J. B. Cocoshell (Pvt) Ltd1,762,7979.Ms. S. Durga1,525,235	0.9	2,886,650	Sisil Investment Holdings Private Limited
8.Capital Alliance PLC964,8889.Dr. J. L. B. Kotelawala699,3570.Arrow International (Pvt) Ltd A/C No.2647,3437.Vargest Ordinary Non-Voting Shareholders as at September 30, 2024No. of Shares2.Sampath Bank PLC/LOLC Holdings PLC146,722,7371.LOLC Holdings PLC23,775,5752.Employees' Provident Fund17,623,9583.Don and Don Holdings Private Limited8,885,3314.Sri Lanka Insurance Corporation Ltd - Life Fund8,524,2294.Akbar Brothers Pvt Ltd A/C No.017,059,7724.Auerbach Grayson and Company LLC4,4526,3574.Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited3,892,2590.Merrill J Fernando & Sons (Pvt) Limited3,670,1811.Mr. R. R. Leon2,979,8802.LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,3253.Mr. N. Balasingam2,584,9254.LOLC Finance Corporation Ltd - General Fund2,332,4355.Sri Lanka Insurance Corporation Ltd - General Fund2,332,4356.Mr. R. Gautam1,901,4007.Mr. M. J. Fernando (Deceased)1,808,9388.J. B. Cocoshell (Pvt) Ltd1,762,7979.Ms. S. Durga1,525,235	0.5	1,541,336	Mr. M. J. Fernando (Deceased)
9.Dr. J. L. B. Kotelawala699,3570.Arrow International (Pvt) Ltd A/C No.2647,3432.Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2024No. of Shares2.Sampath Bank PLC/LOLC Holdings PLC146,722,7371.LOLC Holdings PLC23,775,5752.Employees' Provident Fund17,623,9583.Don and Don Holdings Private Limited8,885,3314.Sri Lanka Insurance Corporation Ltd - Life Fund8,524,2294.Akbar Brothers Pvt Ltd A/C No. 017,059,7724.Auerbach Grayson and Company LLC4,526,3574.Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited3,892,2590.Merrill J Fernando & Sons (Pvt) Limited3,670,1811.Mr. R. E. Leon2,979,8802.LOLC Finance PLC//Don & Don Holdings (Pvt) Ltd2,584,9253.Mr. N. Balasingam2,584,9254.LOLC Finance Corporation Ltd - General Fund2,332,4355.Sri Lanka Insurance Corporation Ltd - General Fund2,332,4356.Mr. R. Balasingam1,901,4007.Mr. M. J. Fernando (Deceased)1,808,9388.J. B. Cocoshell (Pvt) Ltd1,762,7979.Ms. S. Durga1,525,235	0.4	1,320,731	Mr. K. R. B. Fernando
0.Arrow International (Pvt) Ltd A/C No.2647,3437.Fuenty Largest Ordinary Non-Voting Shareholders as at September 30, 2024No. of Shares8.Sampath Bank PLC/LOLC Holdings PLC146,722,7371.LOLC Holdings PLC23,775,5752.Employees' Provident Fund17,623,9583.Don and Don Holdings Private Limited8,885,3314.Sri Lanka Insurance Corporation Ltd - Life Fund8,524,2294.Akbar Brothers Pvt Ltd A/C No. 017,059,7724.Auerbach Grayson and Company LLC4,526,3574.Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,1325.Employees Trust Fund Board3,892,2590.Merrill J Fernando & Sons (Pvt) Limited3,670,1811.Mr. R. R. Leon2,979,8802.LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,5273.Sri Lanka Insurance Corporation Ltd - General Fund2,332,4354.LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,5275.Sri Lanka Insurance Corporation Ltd - General Fund2,332,4356.Mr. N. J. Fernando (Deceased)1,808,3388.J.B. Cocoshell (Pvt) Ltd1,762,7979.Ms. S. Durga1,52,235	0.3	964,888	Capital Alliance PLC
2Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2024No. of SharesSampath Bank PLC/LOLC Holdings PLC146,722,737LOLC Holdings PLC23,775,575Employees' Provident Fund17,623,958Don and Don Holdings Private Limited8,885,331Sri Lanka Insurance Corporation Ltd - Life Fund8,524,229Akbar Brothers Pvt Ltd A/C No. 017,059,772Auerbach Grayson and Company LLC4,526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,925Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. R. Gautam1,901,400Mr. M. J. Fernando (Deceased)1,808,938J. B. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,525,235	0.2	699,357	Dr. J. L. B. Kotelawala
Sampath Bank PLC/LOLC Holdings PLC146,722,737LOLC Holdings PLC23,775,575Employees' Provident Fund17,623,958Don and Don Holdings Private Limited8,885,331Sri Lanka Insurance Corporation Ltd - Life Fund8,524,229Akbar Brothers Pvt Ltd A/C No. 017,059,772Auerbach Grayson and Company LLC4,526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,132Employees Trust Fund Board3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,925Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. R. Gautam1,901,400Mr. M. J. Fernando (Deceased)1,808,938J. B. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,525,235	0.2	647,343	Arrow International (Pvt) Ltd A/C No.2
LOLC Holdings PLC23,775,575Employees' Provident Fund17,623,958Don and Don Holdings Private Limited8,885,331Sri Lanka Insurance Corporation Ltd - Life Fund8,524,229Akbar Brothers Pvt Ltd A/C No. 017,059,772Auerbach Grayson and Company LLC4,526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,132Employees Trust Fund Board3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,557Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. M. J. Fernando (Deceased)1,808,938J. B. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,52,235	9	No. of Shares	Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2024
Employees' Provident Fund17,623,958Don and Don Holdings Private Limited8,885,331Sri Lanka Insurance Corporation Ltd - Life Fund8,524,229Akbar Brothers Pvt Ltd A/C No. 017,059,772Auerbach Grayson and Company LLC4,526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,132Employees Trust Fund Board3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925VILC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,557Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. R. Gautam1,901,400Mr. M. J. Fernando (Deceased)1,808,938J. B. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,525,235	44.4	146,722,737	Sampath Bank PLC/LOLC Holdings PLC
Don and Don Holdings Private Limited8,885,331Sri Lanka Insurance Corporation Ltd - Life Fund8,524,229Akbar Brothers Pvt Ltd A/C No. 017,059,772Auerbach Grayson and Company LLC4,526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,132Employees Trust Fund Board3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,557Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. R. Gautam1,901,400Mr. M. J. Fernando (Deceased)1,808,938J. J. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,525,235	7.2	23,775,575	LOLC Holdings PLC
Sri Lanka Insurance Corporation Ltd - Life Fund8.524.229Akbar Brothers Pvt Ltd A/C No. 017.059,772Auerbach Grayson and Company LLC4.526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4.489,132Employees Trust Fund Board3.892,259Merrill J Fernando & Sons (Pvt) Limited3.670,181Mr. R. R. Leon2.979,880LOLC Technology Services Limited2.885,232Mr. N. Balasingam2.584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2.584,557Sri Lanka Insurance Corporation Ltd - General Fund2.332,435Mr. N. J. Fernando (Deceased)1.808,938J. B. Cocoshell (Pvt) Ltd1.762,797Ms. S. Durga1.525,235	5.3	17,623,958	Employees' Provident Fund
Akbar Brothers Pvt Ltd AC No. 01 7,059,772 Auerbach Grayson and Company LLC 4,526,357 Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited 4,489,132 Employees Trust Fund Board 3,892,259 Merrill J Fernando & Sons (Pvt) Limited 3,670,181 Mr. R. R. Leon 2,979,880 LOLC Technology Services Limited 2,885,232 Mr. N. Balasingam 2,584,925 LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,925 Si Lanka Insurance Corporation Ltd - General Fund 2,332,435 Mr. R. Gautam 1,901,400 Mr. M. J. Fernando (Deceased) 1,808,938 J. B. Cocoshell (Pvt) Ltd 1,762,797 Ms. S. Durga 1,525,235	2.6	8,885,331	Don and Don Holdings Private Limited
Auerbach Grayson and Company LLC4,526,357Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,132Employees Trust Fund Board3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,557Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. N. J. Fernando (Deceased)1,808,938J. J. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,525,235	2.5	8,524,229	Sri Lanka Insurance Corporation Ltd - Life Fund
Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited4,489,132Employees Trust Fund Board3,892,259Merrill J Fernando & Sons (Pvt) Limited3,670,181Mr. R. R. Leon2,979,880LOLC Technology Services Limited2,885,232Mr. N. Balasingam2,584,925LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd2,584,527Sri Lanka Insurance Corporation Ltd - General Fund2,332,435Mr. N. J. Fernando (Deceased)1,808,938J. B. Cocoshell (Pvt) Ltd1,762,797Ms. S. Durga1,525,235	2.1	7,059,772	Akbar Brothers Pvt Ltd A/C No. 01
Employees Trust Fund Board 3,892,259 Merrill J Fernando & Sons (Pvt) Limited 3,670,181 Mr. R. R. Leon 2,979,880 L LOLC Technology Services Limited 2,885,232 Mr. N. Balasingam 2,584,925 L LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,557 S Yi Lanka Insurance Corporation Ltd - General Fund 2,332,435 Mr. N. J. Fernando (Deceased) 1,808,938 J. J.B. Cocoshell (Pvt) Ltd 1,762,797 Ms. S. Durga 1,525,235	1.3	4,526,357	Auerbach Grayson and Company LLC
Merrill J Fernando & Sons (Pvt) Limited 3,670,181 Mr. R. R. Leon 2,979,880 LOLC Technology Services Limited 2,885,232 Mr. N. Balasingam 2,584,925 LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,557 Sri Lanka Insurance Corporation Ltd - General Fund 2,332,435 Mr. N. J. Fernando (Deceased) 1,901,400 J. B. Cocoshell (Pvt) Ltd 1,762,797 Ms. S. Durga 1,525,235	1.3	4,489,132	Peoples Leasing & Finance PLC/ Don and Don Holdings Private Limited
Image: Nr. R. R. Leon 2,979,880 Image: Loc Technology Services Limited 2,885,232 Image: Loc Technology Services Limited 2,886,232 Image: Loc Tenance PLC/Don & Don Holdings (Pvt) Ltd 2,584,925 Image: Loc Tenance PLC/Don & Don Holdings (Pvt) Ltd 2,332,435 Image: Loc Tenance Corporation Ltd - General Fund 2,332,435 Image: Loc Tenando (Deceased) 1,901,400 Image: Loc Tenando (Deceased) 1,808,938 Image: Loc Tenando (Deceased) 1,762,797 Image: Loc Tenando (Pvt) Ltd 1,525,235	1.1	3,892,259	Employees Trust Fund Board
2. LOLC Technology Services Limited 2,885,232 3. Mr. N. Balasingam 2,584,925 4. LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,557 5. Sri Lanka Insurance Corporation Ltd - General Fund 2,332,435 6. Mr. N. J. Fernando (Deceased) 1,901,400 7. Mr. M. J. Fernando (Deceased) 1,808,938 8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	1.1	3,670,181	Merrill J Fernando & Sons (Pvt) Limited
3. Mr. N. Balasingam 2,584,925 4. LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,557 5. Sri Lanka Insurance Corporation Ltd - General Fund 2,332,435 6. Mr. R. Gautam 1,901,400 7. Mr. M. J. Fernando (Deceased) 1,808,938 8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.9	2,979,880	Mr. R. R. Leon
4. LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd 2,584,557 5. Sri Lanka Insurance Corporation Ltd - General Fund 2,332,435 6. Mr. R. Gautam 1,901,400 7. Mr. M. J. Fernando (Deceased) 1,808,938 8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.8	2,885,232	LOLC Technology Services Limited
5. Sri Lanka Insurance Corporation Ltd - General Fund 2,332,435 6. Mr. R. Gautam 1,901,400 7. Mr. M. J. Fernando (Deceased) 1,808,938 8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.7	2,584,925	Mr. N. Balasingam
6. Mr. R. Gautam 1,901,400 7. Mr. M. J. Fernando (Deceased) 1,808,938 8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.7	2,584,557	LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd
7. Mr. M. J. Fernando (Deceased) 1,808,938 8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.7	2,332,435	Sri Lanka Insurance Corporation Ltd - General Fund
8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.5		
8. J.B. Cocoshell (Pvt) Ltd 1,762,797 9. Ms. S. Durga 1,525,235	0.5	1,808,938	Mr. M. J. Fernando (Deceased)
9. Ms. S. Durga 1,525,235	0.5		
	0.4		
	0.4		-

The Bank is compliant under Option 2 and 3 of the Section 7.13.1 of the Rules of the Colombo Stock Exchange (Minimum Public Holding requirement).

	Option 2 Ordinary Voting Shares	Option 3 Ordinary Non-Voting Shares	
Float adjusted market capitalization	LKR. 7.955 Bn	LKR. 5.618 Bn	
Public Holding Percentage	54.87%	44.17%	
No. of Public shareholders	10,255	7,095	

 $4. \quad \text{Directors' and Chief Executive Officer's Shareholdings as at September 30, 2024}$

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

STATEMENT OF CHANGES IN EQUITY									upees Tho	nisali
	Stated	Capital	Statutory	Retained	0	ther Reserves				
or the Nine Months ended 30th September	Ordinary	Ordinary	Reserve	Earnings	Revaluation	FVOCI	Other	Total	Non-	
	Shares	Shares	Fund		Reserve	Reserve	Reserves		Controlling	E
	-Voting	-Non-Voting	*			**			Interest	
Balance as at 01st January 2023	12,314,065	7,612,388	2,568,162	31,697,936	2,269,369	(1,215,647)	955,788	56,202,061	1,264,408	57,46
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	4,474,445	-	-	-	4,474,445	43,467	4,5 [.]
Other Comprehensive Income (Net of Tax)				1,171,110				1,171,110	40,407	4,0
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-		795.580	-	795.580	660	7
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	362,270	-	362,270	-	3
Total Comprehensive Income for the Period	-			4,474,445		1,157,850	-	5,632,295	44,127	5,6
Transactions with Equity Holders , Recognized Directly In Equity										
Scrip Dividends to Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)	(52,362)	(2
Total Transactions with Equity Holders	480,599	501,621	-	(1,155,553)) -	-	-	(173,333)	(52,362)	(22
Balance as at 30th September 2023 (1+2+3)	12,794,664	8,114,009	2,568,162	35,016,828	2,269,369	(57,797)	955,788	61,661,023	1,256,173	62,9
Balance as at 01st January 2024	12,794,664	8,114,009	2,880,973	35,540,973	2,329,017	(233,618)	955,788	62,381,806	1,316,044	63,6
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	6,604,193	-	-	-	6,604,193	23,270	6,6
Other Comprehensive Income (Net of Tax)										
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-		(133,712)	-	(133,712)	2,995	(1
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	44,392	-	44,392	-	
Total Comprehensive Income for the Period				6.604.193		(89,320)		6,514,873	26.265	6,5
Transactions with Equity Holders, Recognized Directly In Equity				0,004,130		(03,020)		0,014,010	20,200	0,0
Scrip Dividends to Equity Holders	378,313	406,384	-	(1,538,623)	-	-	-	(753,926)	(35,355)	(7
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	2,898	-	(2,898)	-	-	-	
Acquisition of Non-Controlling Interest				76,749	151	(1,227)	21,954	97,627	(276,732)	(1
	378,313	406,384	-	(1,458,976)) 151	(4,125)	21,954	(656,299)	(312,087)	(9
Total Transactions with Equity Holders										

nts the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

 ** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

Name of Director	No. of Shares	No. of Shares
	(Ordinary Voting)	(Ordinary Non-voting)
Justice Buwaneka P. Aluwihare PC, Independent Director/Chairman	Nil	Nil
Mr. R. J. Jayasekara, Director/Chief Executive Officer	728	35,174
Ms. S. K. Salgado, Senior Independent Director	Nil	Nil
Mr. D. M. D. K. Thilakaratne, Non-Executive Director	Nil	Nil
Mr. D. M. Rupasinghe, Independent Director	Nil	Nil
Mr. L. H. A. L. Silva, Independent Director	Nil	Nil
Ms. V. G. S. S. Kotakadeniya, Non-Executive Director	Nil	Nil
Ms. A. A. Ludowyke, Independent Director	Nil	Nil

5. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue basic carrings per sinate has been calculated by information and the tax attributable to the equity notices of the basic by the vergine average number of shares in issue (both Voting and Non-voting) during the period ended September 30, 2024. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at September 30, 2023 has been restated based on the number of shares issued for Scrip Dividend for 2023.

6. Other Matters

6 1 Dehenture Issue

The Bank declared an initial issue of up to Fifty Million (50,000,000) Basel III Compliant Tier 2, Listed Rated Unsecured Subordinated Redeemable 5- and 7-Year Debentures (2024/2029 and 2024/31) with a Non-Viability Conversion ("Debentures"), of the par value of LKR 100/- each, with an option to issue up to a further Thirty Million (30,000,000) of said Debentures at the discretion of the Bank in the event of an over-subscription of the initial issue and with a further option to issue up to a further Twenty Million (20,000,000) of the said Debentures at the discretion of the Bank in the event of an over-subscription of the initial issue and with a further option to issue up to a further Twenty Million (20,000,000) of the said Debentures at the discretion of the Bank in the event of an over-subscription of the initial issue and with a further option to issue up to a further Twenty Million (20,000,000) of the said Debentures at the discretion of the Bank in the event of an over-subscription of the initial issue and the second tranche, to raise up to a maximum of Hundred Million (100,000,000) of said Debentures in total of a value of Sri Lankan Rupees Ten Billion (LKR10,000,000,000/-). The Bank declared open the said debenture issue on 10th July 2024, and it was oversubscribed on the same day. Hundred Million (100,000,000) of the said debentures at a par value of LKR 100/- each, totaling Sri Lankan Rupees Ten Billion (10.000.000.000), were allotted to gualified investors on 17th July 2024.

Debenture Issue Proceeds Utilization as at 30.09.2024

Objective Number	Objective as per Prospectus	Proposed date of utilization as per prospectus	Amount allocated as per prospectus in LKR	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amount utilized in LKR (B)	% of Utilized against allocation (B/A)	Details if not fully utilized*
1.	To strengthen the Tier 2 Capital base of the Bank as per BASEL III requirements by the issue of subordinated debentures.	With effect from the Date of Allotment						
2.	Grow the lending portfolio, especially in segments such as Small and Medium Enterprises (GME) and Export oriented industries.	over a period of twelve (12) months from the date of allotment	10 Bn (Initial issue of LKR 5 Bn and a maximum issue of LKR 10 Bn)	10 Bn	100%	10 Bn	100%	N/A
3.	Reduce Maturity gaps in the Assets and Liabilities of the Bank							

*Clarification if not fully utilized including whether the funds are invested (e.g. whether lent to related party is)

6.2 Expected Credit Loss Computation

The Bank's estimated Expected Credit Loss (ECL) was based on the Probability of Default (PD), Loss Given Default (LGD) as at September 30, 2024 and Economic Factor Adjustment (EFA) applying the recent forecasts and projections. Further, the Bank has adjusted the additional provisions made as management overlay, based on the changes to the assessment of significant increase in credit risk, and stress testing on the exposures to risk elevated sectors. Bank has accounted for Expected Credit Loss (ECL) on Foreign Currency Denominated Bonds in the financial statements considering the impact on Interim policy regarding the servicing of Sri Lanka's external public debts issued by the Ministry of Finance of the Government of Sri Lanka.

6.3 Statement of Alternative Treatment (SoAT) on Reclassification of Debt Portfolio

The Bank has adopted the above SoAT on Reclassification of Debt Portfolio, issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and reclassified its Debt Portfolio of LKR 24.83Bn from Fair Value Through Other Comprehensive Income (FVOCI) to Amortized Cost (AC) with effect from 01 April 2022, being the 1st day of the reporting period of the quarter ended 30 June 2022, as a one-off reclassification and accounted for in the financials for the six months ended 30 June 2022.

If the assets lying in the current portfolio had continued to be measured as Fair Value through Other Comprehensive Income, the fair value and the cumulative mark to market loss as at September 30, 2024 would have been Rs. 4,115 Mn and Rs. 113 Mn respectively.

7. Comparative Figures

Comparative figures have been re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided in these Interim Accounts.